

SENATE BILL No. 253

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-4.1-1-3.

Synopsis: Inheritance tax Class A transferees. Provides that a spouse, widow, or widower of a child of a transferor is a Class A transferee for purposes of the inheritance tax.

Effective: July 1, 2002.

Zakas

January 7, 2002, read first time and referred to Committee on Finance.

C
o
p
y



Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

SENATE BILL No. 253

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-4.1-1-3 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 2002]: Sec. 3. (a) "Class A
3 transferee" means a transferee who is a:

- 4 (1) lineal ancestor or lineal descendant of the transferor; **or**
5 (2) **spouse, widow, or widower of a child of the transferor.**

6 (b) "Class B transferee" means a transferee who is a:

- 7 (1) brother or sister of the transferor; **or**
8 (2) descendant of a brother or sister of the transferor. **or**
9 (3) ~~spouse, widow, or widower of a child of the transferor.~~

10 (c) "Class C transferee" means a transferee, except a surviving
11 spouse, who is neither a Class A nor a Class B transferee.

12 (d) For purposes of this section, a legally adopted child is to be
13 treated as if ~~he~~ **the child** were the natural child of ~~his~~ **the child's**
14 adopting parent. For purposes of this section, if a relationship of loco
15 parentis has existed for at least ten (10) years and if the relationship
16 began before the child's fifteenth birthday, the child is to be considered
17 the natural child of the loco parentis parent.



C
o
p
y

1 SECTION 2. [EFFECTIVE JULY 1, 2002] **IC 6-4.1-1-3, as**
2 **amended by this act, applies to the estate of a person who dies after**
3 **June 30, 2002.**

C
o
p
y

